



## City of Smithville, Missouri

### Board of Aldermen - Work Session Agenda

**Thursday, February 20, 2025**

**6:00 p.m. – City Hall Council Chambers and Via Videoconference**

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Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the City's YouTube page.

For Public Comment via Zoom, please email your request to the City Clerk at [ldrummond@smithvillemo.org](mailto:ldrummond@smithvillemo.org) prior to the meeting to be sent the meeting Zoom link.

1. Call to Order
2. Discussion of Utility Projects Financing
3. Discussion of 3-Month Budget Review and CIP Update
  - [3-Month Budget Presentation](#)
4. Adjourn


Join Zoom Meeting

<https://us02web.zoom.us/j/81041641067>

Meeting ID: 810 4164 1067

Passcode: **736053**



	<div>STAFF</div> <div>REPORT</div>
<b>Date:</b>	February 13, 2025
<b>Prepared By:</b>	Cynthia Wagner, City Administrator
<b>Subject:</b>	Combined Water and Wastewater Systems Fund Project and Financing Overview

At the February 20 Work Session, staff will present information relating to the Combined Water and Wastewater Systems (CWWS) Fund. This presentation is anticipated to serve as the beginning point for significant conversation regarding upcoming investment in the utility infrastructure of the City of Smithville.

The Water Master Plan was completed June 1, 2018. The Wastewater Master Plan was completed in January of 2021. These plans identify significant needs in facility and maintenance investment and guide development of the Capital Improvement Plan (CIP).

Attached is a summary of projects included in the 2025-2029 CIP as well as a general summary of additional projects anticipated over the course of the next several years. This incorporates master plan recommendations and takes into consideration growth and development patterns in the community. Staff will review these projects with the Board during the work session.

As summarized in the second attachment, over the next eight to 10 years, approximately \$70 million in utility investment is recommended. Staff has worked with our financial and bond advisors in reviewing the projects and cash flow in order to develop a recommended plan for financing these projects. This plan will be presented on Thursday, along with an overview of the financing tools available to Smithville to complete these projects. Staff will be looking for direction from the Board regarding this financing strategy.

CWWS Capital Improvement Projects				
Project name	Accomplishes	Estimated Net Cost to CWWS	Timeline	Impact
West Bypass 144th Lift Station	The project is needed for capacity improvements in the southern portion of Smithville and will allow staff to decommission lift stations that are under capacity.	\$3,000,000	Out to bid, with construction anticipated to begin late spring/early summer 2025	Capacity and System Integrity
Stonebridge Lift Station	The project is needed for capacity improvements in the southern portion of Smithville and will allow staff to decommission lift stations that are under capacity. New school bus barn has limited service.	\$1,530,000	Bid Spring 2025, with construction anticipated mid-to late summer 2025	Capacity and System Integrity
River Crossing - 12-inch Waterline	This project is needed to ensure adequate water supply north of the Little Platte River. Currently, there is only one 8" main across the river and this improvement will provide additional capacity and reliability.	\$1,10,000	Bid Spring 2025, with construction anticipated mid-to late summer 2025	Capacity and System Integrity
Smith Fork Force Main	The new pump station at Smith Forks identified the 4" force main was restricted. This project will provide continued service and increased capacity in north Smithville.	\$700,000	Bid Spring 2025, with construction anticipated mid-to late summer 2025	Capacity and System Integrity
Owens Branch Gravity Line	This multi-phased sanitary sewer gravity line project will provide additional capacity to the north end of town and enable removal of some lift stations	\$6,850,000	Multi-phased, design beginning 2025 and construction	Residential Capacity

			beginning in 2026	
Wastewater Treatment Plant Facility Plan	Identifies existing plant systems and preliminary design for DNR permitting of WWTP expansion.	150,000	2025	System Capacity
Water Treatment Plant Improvements	Maintenance and improvements to existing facility.	\$1,430,000	2025	System Integrity and Plant Maintenance
Smith's Fork Park Waterline	Replace existing waterline serving Smith's Fork Park	\$170,000	2026	System Integrity
Highway 92 & Commercial Street Waterline	This water line connection is crucial to ensure that the newly relocated booster station has an adequate water supply.	\$450,000	2026	System Integrity
McDonalds / Central Bank Lift Station	This project will help the City eliminate two costly sewer pump stations, McDonald's, and Central Bank lift stations	\$730,000	Design 2025 Construction 2026	System Integrity
Tower to Major Mall 8" Water line	The connection will accommodate the expected growth south of 92 Highway, and provides additional water supply for the southwest water tower	\$205,000	Design 2026; construct 2027	Capacity and System Integrity
Day Care Lift Station	Project is not currently in the CIP, but is a system efficiency need once the Stonebridge station is decommissioned.	\$450,000	2027	System Efficiency
Water Plant Expansion	Plant expansion for growth and taste and odor control	\$15,000,000	Design will begin in 2027 with construction anticipated in 2029	System Capacity

Wastewater Plant Expansion	Plant expansion to accommodate growth	\$4,000,000	Design will begin in 2027 with construction anticipated in 2029	Capacity and System Enhancement
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- Timing of expansion projects will depend upon population growth in the community.
- All financial estimates account for future funding needed for projects that have not yet been identified to address community growth and utility needs.


City of Smithville  
CWWS Projected Cash Flow  
February 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033
Beginning Cash	\$ 7,725,820	\$ 11,068,796	\$ 4,315,569	\$ 4,259,313	\$ 2,726,787	\$ 618,870	\$ (1,826,285)	\$ (2,294,523)	\$ (660,496)
Revenue *	7,143,660	7,679,435	8,255,392	8,874,546	9,495,765	10,160,468	10,871,701	11,632,720	12,447,011
Debt Issuance	7,000,000	-	8,000,000	-	13,000,000	13,000,000	7,000,000	5,000,000	-
Expense **	10,800,684	14,432,662	16,311,648	10,407,073	24,603,682	25,605,623	18,339,939	14,998,694	20,439,554
End Cash	\$ 11,068,796	\$ 4,315,569	\$ 4,259,313	\$ 2,726,787	\$ 618,870	\$ (1,826,285)	\$ (2,294,523)	\$ (660,496)	\$ (8,653,040)
Required Reserve	1,186,323	1,281,179	1,451,097	1,513,273	1,728,663	1,909,012	2,041,189	2,159,765	2,239,120
Major Project Outlay (projected)	4,210,000	7,315,000	8,250,000	2,000,000	15,000,000	15,000,000	7,000,000	3,000,000	8,000,000

Total 9 Year Outlay \$ 69,775,000

Additional COP \$ 15,000,000  
Revenue Bonds 38,000,000  
Total Planned Financing \$ 53,000,000

\* Revenue assumes an annual increase  
\*\* Expense projections include an annual operational inflation increase, current and future debt payments, and current major projected project costs

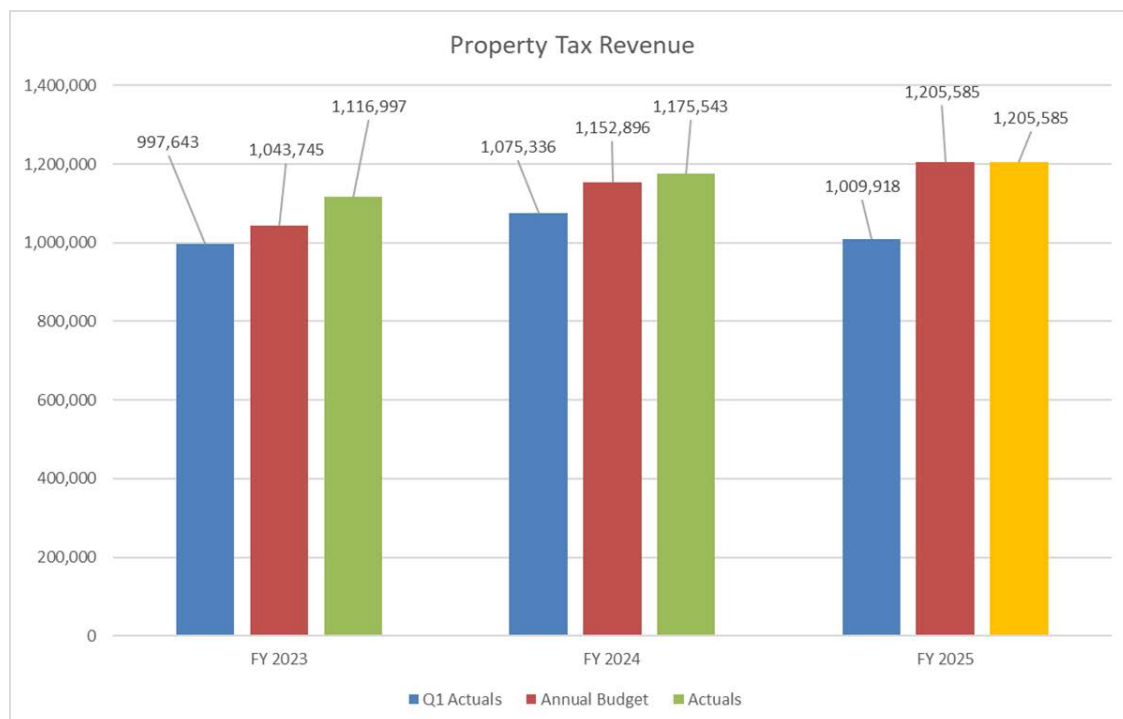
	<div>STAFF</div> <div>REPORT</div>
<b>Date:</b>	February 20, 2025
<b>Prepared By:</b>	Rick Welch, Finance Director
<b>Subject:</b>	FY2025 1 <sup>st</sup> Quarter Fiscal Update
<b>Staff Report:</b>	Finance Department

## Q1 FY2025 – General Fund Budget Performance

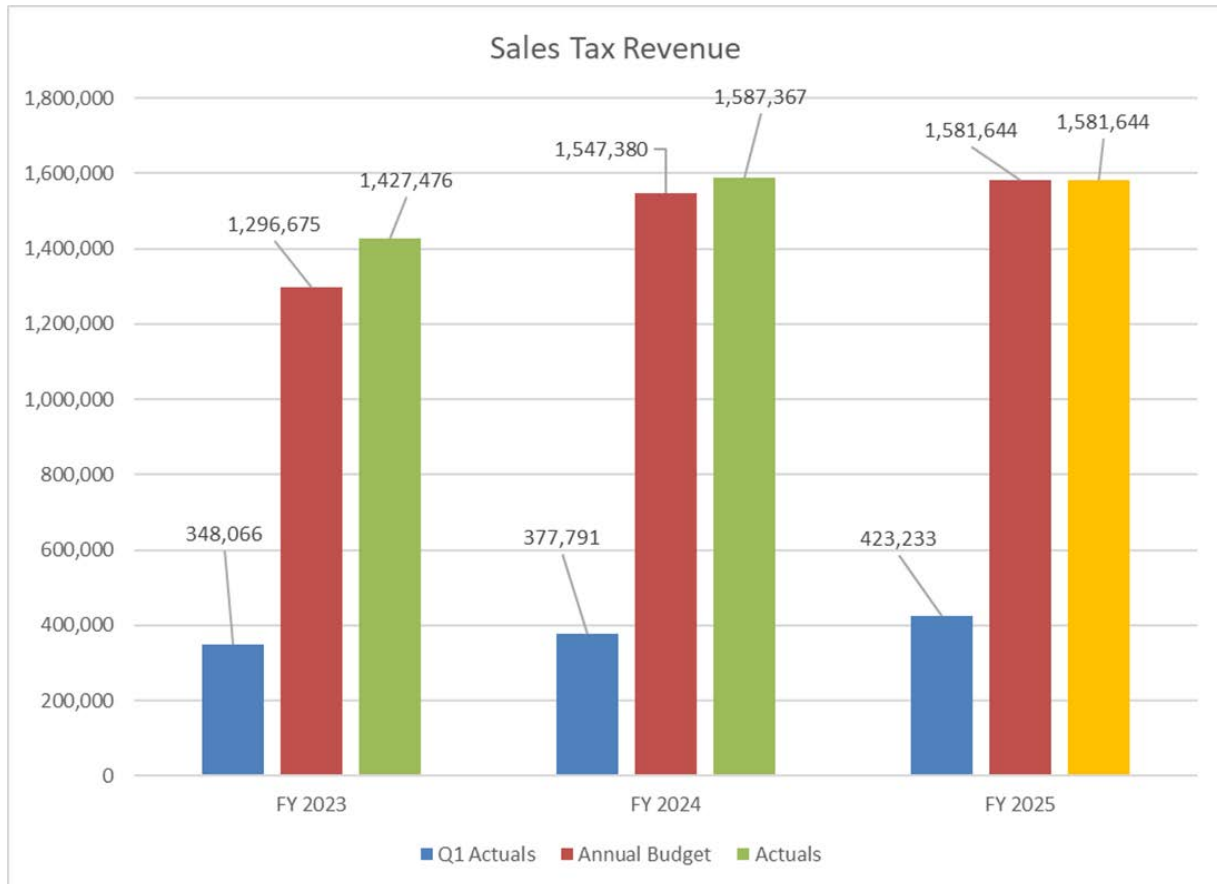
### *Revenue Highlights*

Through the first 3 months of the FY2024 Budget, the City's revenues have performed well, and expenditures are tracking close to budget. Currently, General Fund revenues are projected at an amount of \$6,840,899 with a budgeted amount of \$6,737,986. General Fund expenditures are projected at \$7,547,496 with a budgeted amount of \$7,547,496. FY2025 projections are shown in orange below.

Property Tax has continued to rise over the past 5 years. Property tax recognized a 5.24% increase in growth from FY2023 to FY2024. Property tax is expected to reach the budgeted amount of \$1,205,585.

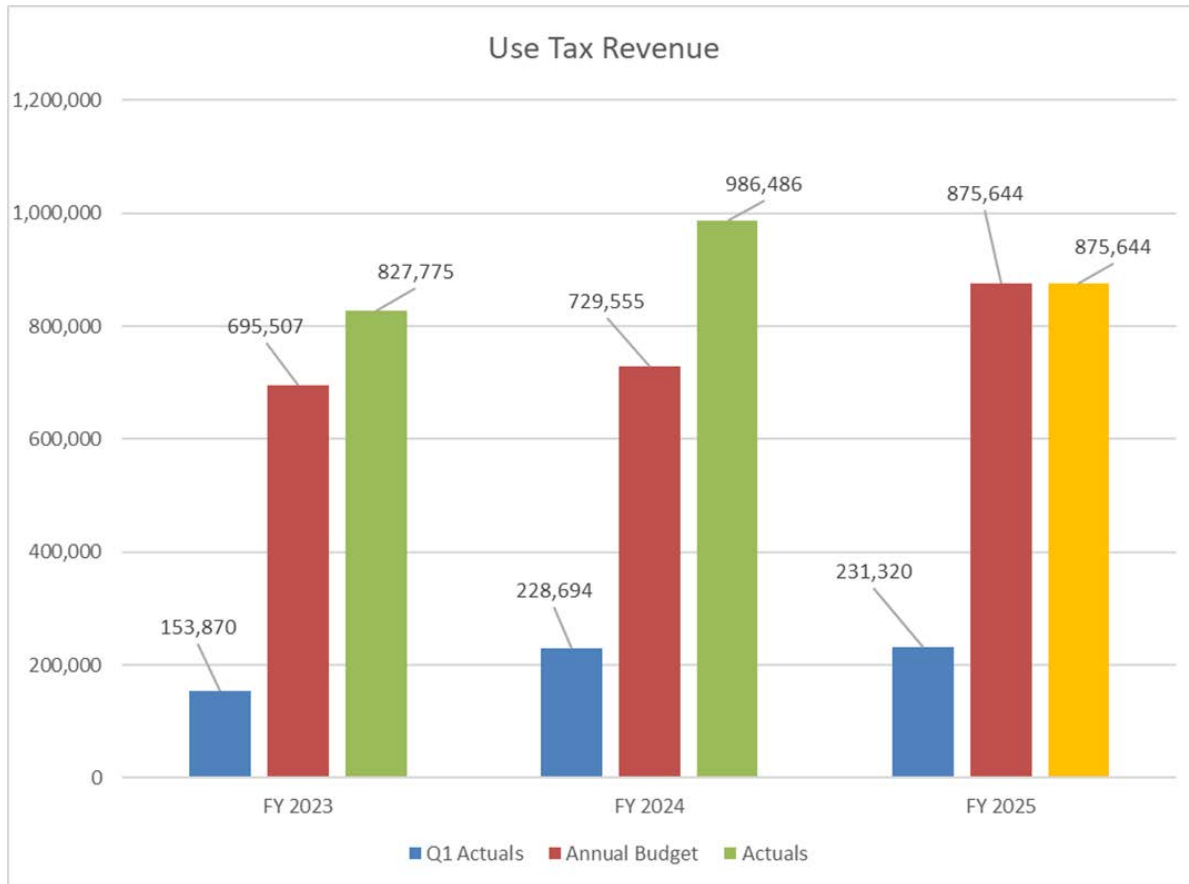


Sales tax has also continued to rise over the past 5 years as the Smithville local economy has continued to grow. Sales tax recognized a strong 11.2% increase in growth from FY2023 to FY2024. Sales tax is expected at the budgeted amount of \$1,581,644, a slight decrease from FY2024 actual due to a projected tightening economy.

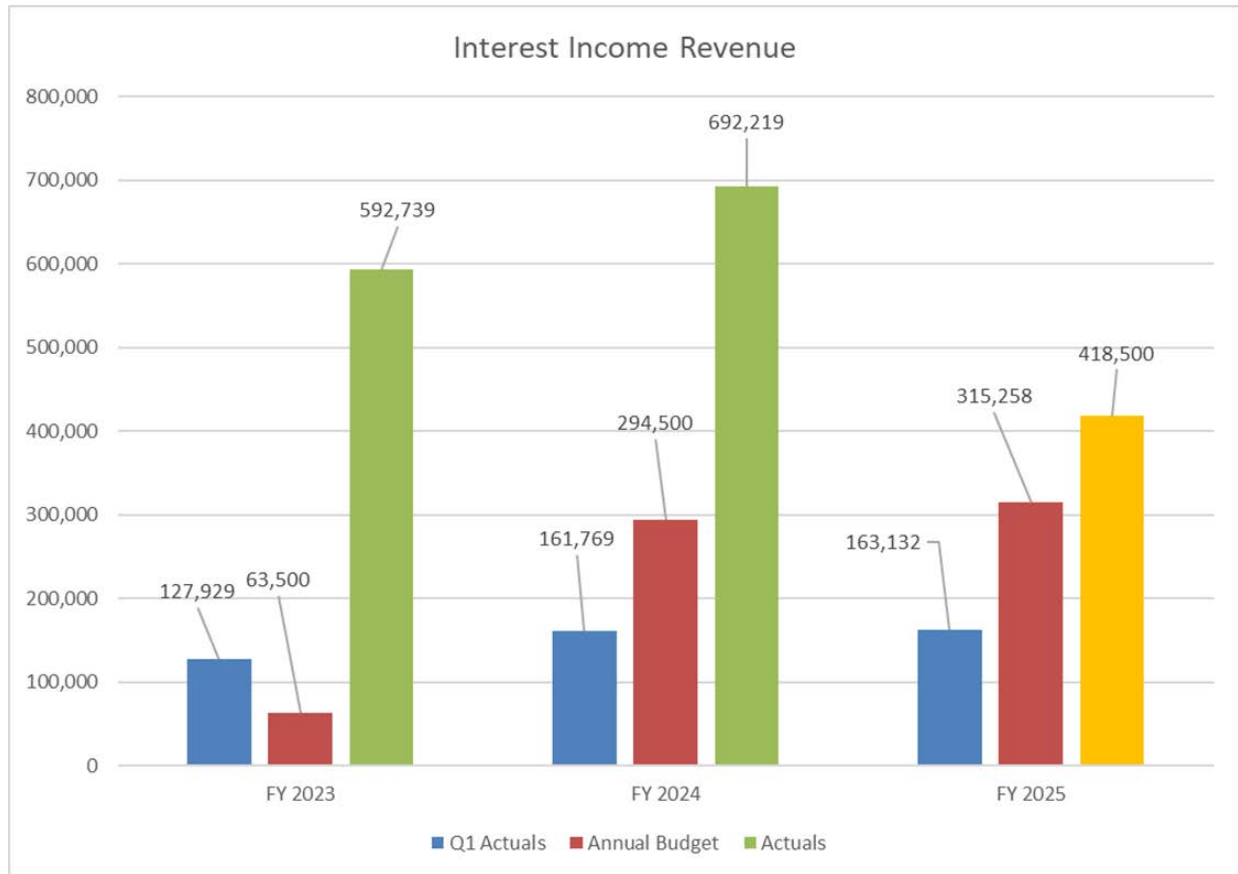




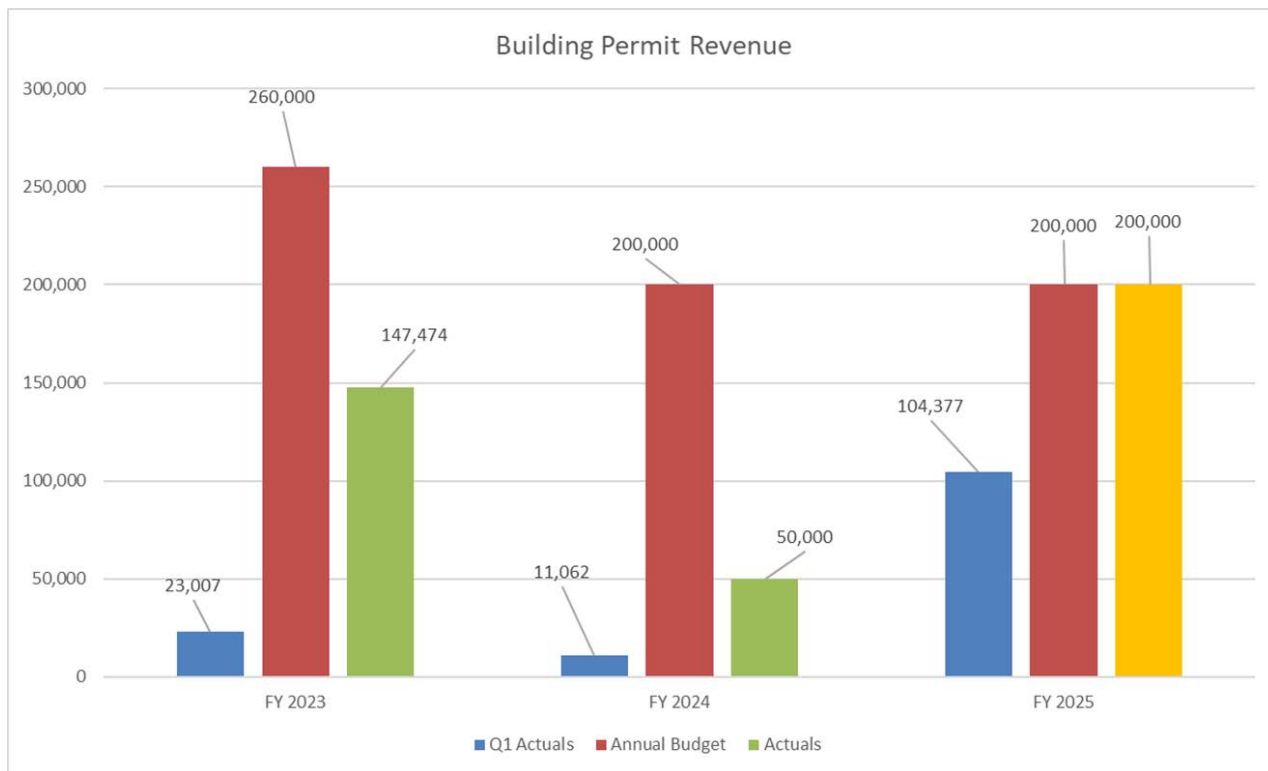
Use tax has also continued to rise over the past 5 years as consumers move to online purchasing. Use tax recognized a 19.2% increase in growth from FY2023 to FY2024. The City believes that this growth is unsustainable and has budgeted \$875,644 for FY2025, representing a 5.79% 2-year increase from FY2023 to FY2025.



The City's interest rate is set to float with the Treasury Bill rate. With interest rates holding steady, year to date FY2025 earnings has already exceeded 50% of budget. During the development of the FY2025 budget it was anticipated the Fed officials would cut rates five times. After three rate cuts, Fed officials have recently noted there is no hurry to make additional cut rates, resulting in a projected interest income revenue higher than FY2025 budgeted. Staff will continue to monitor these earnings and the positive impact they have on the General Fund.



Building permits have been strong during 1<sup>st</sup> quarter. Both residential and commercial permits in the Fairview Crossings district have driven the FY2025 income above 52% of the annual budget within the 1<sup>st</sup> quarter. Even when weather conditions traditionally hamper Q1 permit revenue. Staff will monitor permit revenue and adjust budget revenue as deemed necessary in 2<sup>nd</sup> or 3<sup>rd</sup> quarter 2025.



### *Expenditure Highlights*

The majority of General Fund expenditures are allocated to salaries and benefits. As of January 2025, the City only has three vacancies between the police and utility departments. At present, it is projected that General Fund expenditures will remain consistent with the budgeted amounts for the year.

In addition to salaries and benefits, other key expenditures impacting the General Fund include costs for materials and services, grants, and capital expenses. The City is closely monitoring the fluctuating costs of commodities and is actively seeking new grant opportunities to help offset expenses and support ongoing initiatives. The change in economic policy could have a considerable impact to general expenses.

## **Q1 FY2025 – Combined Water and Wastewater Fund Budget Performance**

The CWWS Fund has shown consistent growth, primarily driven by the recent implementation of 15% water and wastewater rate adjustments for the FY2025. These rate adjustments have helped drive a steady growth in the fund's balance, preparing the fund for the start of several high-cost projects. As of now, both water and wastewater revenues are aligning with initial budget.

The FY2025 marks the beginning of numerous projects that will initiate the planned comprehensive, multi-year strategy aimed at upgrading and expanding the City's infrastructure and overall capacity. These projects are designed to enhance the City's long-term sustainability and functionality, addressing both current needs and future growth. Throughout the project timelines, continuous monitoring will be in place to ensure that priorities are maintained, while adjustments are made as necessary to accommodate rising costs, shifting market conditions, or evolving community needs. The City has initiated discussions on issuing debt to fund the necessary costs of the comprehensive plan. These discussions will be ongoing over the next few years to ensure that the debt issuance aligns with the needs of the planned projects.

### **Special Sales Tax Funds**

The City utilizes special sales tax funds to support projects that align with the specific objectives of each fund. These funds are essential to the comprehensive plan, offering financial resources for maintenance and upgrades throughout the City. Below is a brief overview of the three primary special sales tax funds—the Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund, and Park and Stormwater Sales Tax Fund—highlighting their status as of the first quarter of FY2025.

- *Capital Improvement Sales Tax Fund:* Sales tax revenue is expected to align with budget as 1<sup>st</sup> quarter revenue is \$196,112 with a budgeted sales tax amount of \$783,132. Projected projects expected to start or complete in FY2025 include Riverwalk & Trail engineering, 2<sup>nd</sup> Creek Sidewalks engineering, Downtown Streetscape Phase III, 1<sup>st</sup> Street and Bridge Round-A-Bout engineering. Downtown Streetscape Phase III includes a reimbursement of \$1,488,000 from MoDOT. 2<sup>nd</sup> Creek Sidewalks construction and Riverwalk & Trail construction, both of which have significant MARC reimbursements totaling \$1,080,000, are now scheduled to start in FY2026. The MARC reimbursements will follow the projects into FY2026.
- *Transportation Sales Tax Fund:* Sales tax revenue is expected to align with budget as 1<sup>st</sup> quarter revenue is \$181,209 with a budgeted sales tax amount of \$758,624. The City completes the mill and overlay annual maintenance program and annual sidewalk program through this fund. Two other budgeted projects for FY2025 will be completed, Commercial Street Sidewalks construction and 1<sup>st</sup> & Bridge Street

Round-A-Bout engineering. Commercial Street Sidewalks construction includes a MARC reimbursement of \$800,000, or 80% of contract amount.

Under the new leadership of Street Superintendent Anthony Glenn, the City is exploring the possibility of handling certain street maintenance projects in-house rather than outsourcing them to a third party. A future budget amendment to adjust operational maintenance costs in the Transportation Sales Tax Fund is expected to be presented to the Board soon. At this time, an additional budget request of \$70,000 is anticipated.

- *Park & Stormwater Sales Tax:* Sales tax revenue is expected to align with budget as 1<sup>st</sup> quarter revenue is \$196,156 with a budgeted sales tax amount of \$781,294. Three projects in this fund are projected to be completed in FY2025. OK Railroad Trail – Phase I construction, Dundee Road Stormwater Improvements engineering and Dundee Road Stormwater Improvements construction. OK Railroad Trail – Phase I has been awarded a grant reimbursement of \$184,000. The Riverwalk & Trail construction project, cost shared with the Capital Improvement Sales Tax Fund, is now scheduled to start in FY2026.

<b>Date:</b>	February 13, 2025
<b>Prepared By:</b>	Charles Soules, Director of Public Works
<b>Subject:</b>	Transportation Sales Tax Budget Amendment

### **Street Division Services and Budget Amendment Proposal**

The Street Division provides a comprehensive range of services, including street maintenance (pothole repairs, crack sealing, curb repairs, concrete and asphalt patching), street sweeping, snow removal, storm sewer maintenance and repair, ditch and waterway clearing, and right-of-way mowing.

Under the leadership of newly appointed Street Superintendent Anthony Glenn, an ambitious and forward-thinking work plan has been developed. The focus of this plan is to enhance the durability of asphalt patches and pothole repairs, as well as to expand concrete repairs to streets, including curb and gutter repair and replacement. Implementation of this plan requires amendment to the FY2025 Budget adding \$70,000 in expenditures to the Transportation Sales Tax Fund. Staff anticipates bringing that Budget Amendment forward for Board action at the March Board meetings.

### **Proposed Equipment Acquisition**

To further improve the efficiency and quality of street repairs, the Street Division is requesting the acquisition of a hot box for asphalt street repair. Currently, asphalt is spread using the bucket of a skid steer or the blade from a grader for larger areas. The proposed hot box would attach to the skid steer, enabling a more even and consistent application of asphalt across larger surface areas. This equipment is estimated to cost approximately \$10,000 and is not currently included in the 2025 budget.

Improved street surface repairs will result in longer-lasting repairs, enhanced rideability, and increased street longevity. The adopted 2025 budget currently allocates \$20,000 for asphalt and crack seal materials. Following review, staff currently estimates that this amount needs to be increased to \$40,000 to accommodate the planned repair efforts.

### **Concrete Repair and Replacement:**

In addition to the asphalt repairs, the work plan includes a significant focus on curb and gutter repair and replacement, as well as concrete pavement patching. The adopted 2025 budget includes only \$12,000 for concrete repairs, but an increase to \$30,000 is being requested to cover the additional concrete work planned.

## **Building and Facility Repairs**

The 2025 budget currently allocates only \$1,000 for building and facility repairs and maintenance. Staff is requesting an additional \$14,500.

Recently, the crew room, office, and restroom were renovated by staff to create a functional space for staff breaks, training, and division meetings. The total cost of these renovations, including furnishings, was approximately \$7,500.

Additionally, there is a need for a covered material storage area for AB-3, a base material used for road subgrade and street excavation backfill (e.g., for water main breaks). Currently, this material is not stored on-site, requiring staff to travel to the quarry to retrieve it. A new, covered storage area is needed to keep the AB-3 dry, as it absorbs water and becomes difficult to use when wet. The estimated cost for this storage area is approximately \$5,000.

The salt storage bins have also deteriorated over time, with the rear wall pushed out. Repairs to the existing salt storage bin are estimated at \$3,000.

## **Street Sweeping Disposal**

As part of our MS-4 permit requirements, the Street Division is responsible for completing street sweeping activities. Historically, street sweepings have been piled at the street division, creating a significant accumulation of material that contains oils and greases from vehicles. This material must be properly disposed of at a landfill. The estimated cost for hauling this material to the landfill, including landfill fees, is \$7,500. After reviewing several vendors, Huntley Disposal in Smithville has provided the most competitive pricing and service. Staff is requesting an increase of \$7,500 to the professional services account to cover this cost.

## **Hazardous Sidewalk Replacement Program**

We also plan to bring the Hazardous Sidewalk Replacement Program back in-house. This cost-share program with adjacent property owners was contracted out for the past two years. The Street Division is now prepared to manage the program internally, which will allow us to extend the reach of the program. A smaller bid will be required for ADA ramps, as these must meet specific requirements. This program is already funded, and the 2025 plan will continue the work initiated in 2024 in the Harborview area.

A summary of these requested changes is outlined on the next page.

<b>Summary:</b>	<b>2025 Budget</b>	<b>Requested increase</b>	<b>TOTAL</b>
Repairs and Maintenance – BLDG	\$1,000	\$14,500	\$15,500
Capital Purchases Equipment	\$6,959 Skid steer lease	\$10,000	\$16,959
Repairs and Maintenance – STREET			
Concrete Repairs	\$12,000	\$18,000	\$30,000
Asphalt / Crack Seal Repairs	\$20,000	\$20,000	\$40,000
Professional Services	<u>\$40,000 Engineering</u>	<u>\$7,500</u>	<u>\$47,500</u>
TOTAL	\$79,959	\$70,000	\$149,959





1<sup>st</sup> Quarter Financial Update  
BOA Work Session  
February 20, 2025



# FY2025 Budget Comments

- FY2025 budget figures include budget amendments approved by the Board:
  - **Budget Amendment #1:** On November 19, 2024, \$50,500 expenditure to the General Fund for Collective Bargaining Agreement for full-time sworn police officers at the rank of sergeant.
  - **Budget Amendment #2:** On December 17, 2024, \$10,000 expenditure to the CWSWS Fund for the City's website design and hosting services.
  - **Budget Amendment #3:** On January 7, 2025, \$264,465.95 expenditure to the CWSWS Fund for the water treatment plant residuals cleanout project, budgeted in 2024 and carryforward to FY2025, including \$26,465.95 of change orders.
  - **Budget Amendment #4:** On January 21, 2025, \$34,131.33 expenditure to the General Fund and \$156,000 expenditure to the Transportation Sales Tax Fund.
    - \$20,000 to the General Fund to cover additional snow removal expenditures.
    - \$14,131.22 to the General Fund to cover unspent 2024 Neighborhood Beautification Grant awards with a deadline of April 1, 2025.
    - \$156,000 to the Transportation Sales Tax Fund to fund street maintenance operations not originally budgeted.
- **25%** of salary expenses have been paid through **7** of **26** fiscal year payrolls.
- FY2025 Budget update includes five-year lookback on major General Fund revenue streams.



# General Fund Review



*Haunted Campground*

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Revenues</b>	\$6,737,657	\$6,840,899	<b>\$2,441,501</b>	<b>36.2%</b>

- The 1st Quarter FY2025 General Fund revenue projections are aligned with the budgeted amounts. Revenues for the first quarter 2025 have performed well and typically come in around 36% due to all most all the property tax received within 1<sup>st</sup> quarter.
- Projection increased due to strong interest income.

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$7,547,496	\$7,547,496	<b>\$1,799,744</b>	<b>23.8%</b>

- The 1st Quarter FY2025 General Fund expenses are consistent with projected budget.



# Property Tax Revenue

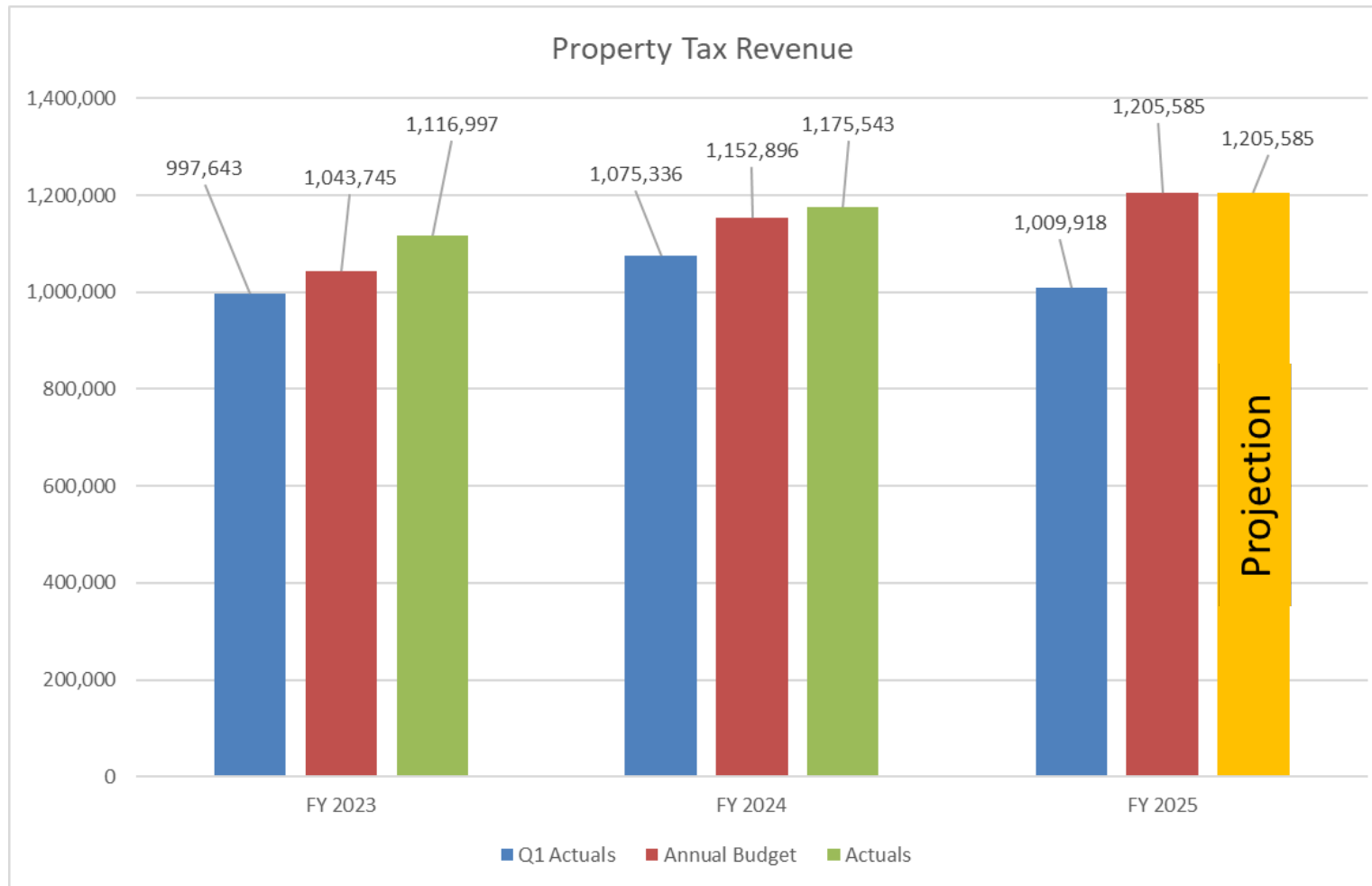


*Property Tax revenue comprises **17%** of General Fund revenues and plays a significant role in funding core City services and amenities*

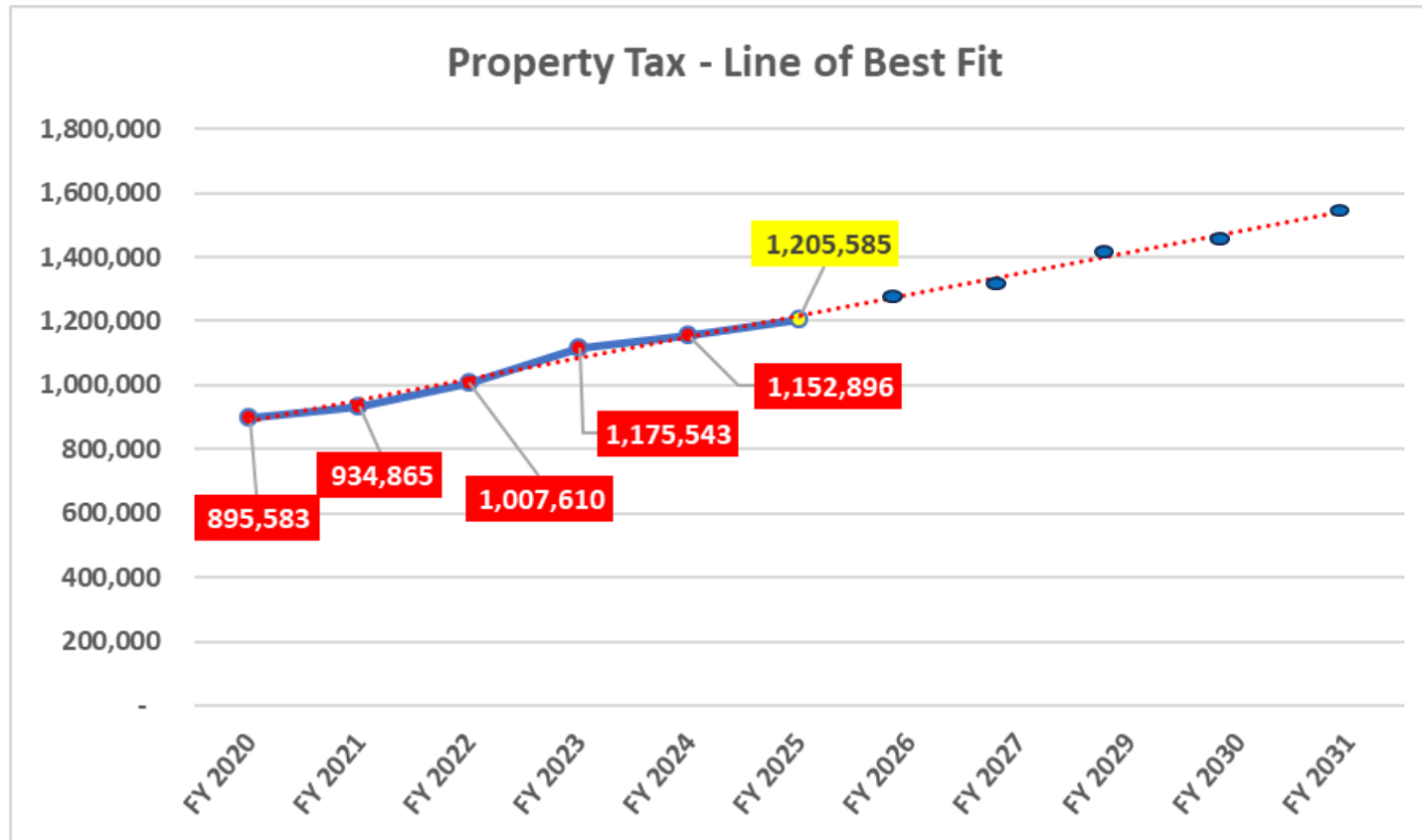
General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Property Tax Revenues	\$1,205,585	\$1,205,585	<b>\$1,009,918</b>	<b>83.8%</b>

- The City received a large Property Tax disbursement from Clay County in January 2025. A second payment in the amount of \$105,914 that typically is received and applied in January was received in February. If this second payment was received in January which would be consistent with prior years, the total FY2025 YTD amount would have been \$1,115,832 and % of Budget Received 92.6%.
- The City, on average in the past 3 years, receives **91%** of annual property tax revenue by the 1<sup>st</sup> quarter of the fiscal year.
- For the last 5 years, the City has seen an average annual increase in property tax revenues of about **6.19%**.

# Property Tax Revenue - 3 Year Trend History



# Property Tax Revenue – Five Year Lookback



- Red: Previous Year Actuals
- Yellow: FY 2025 Projected
- Blue: Projected FY 2026 and Beyond

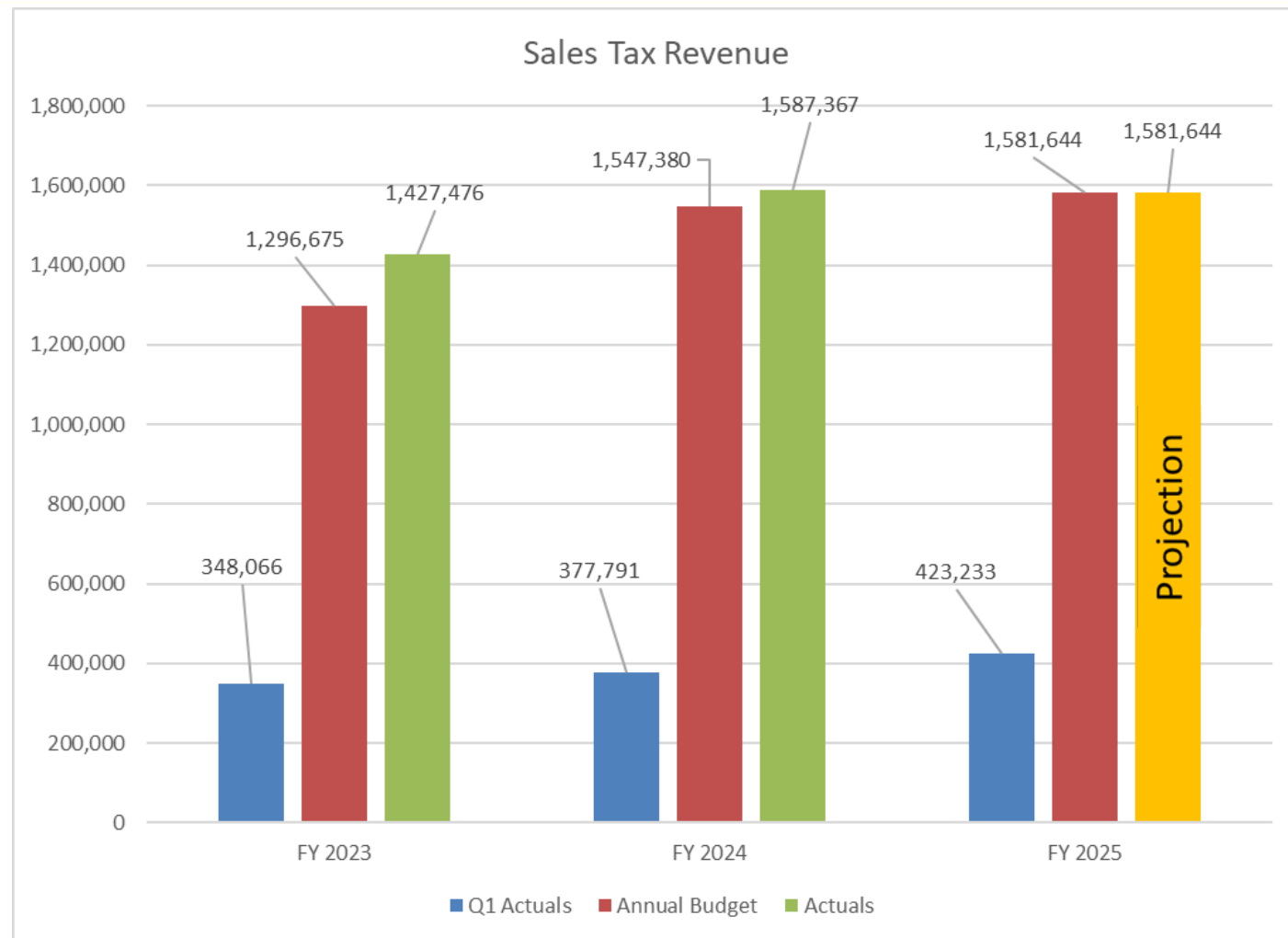
# 1% City Sales Tax Revenue



General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Sales Tax Revenues	\$1,581,644	\$1,581,644	\$423,233	26.8%

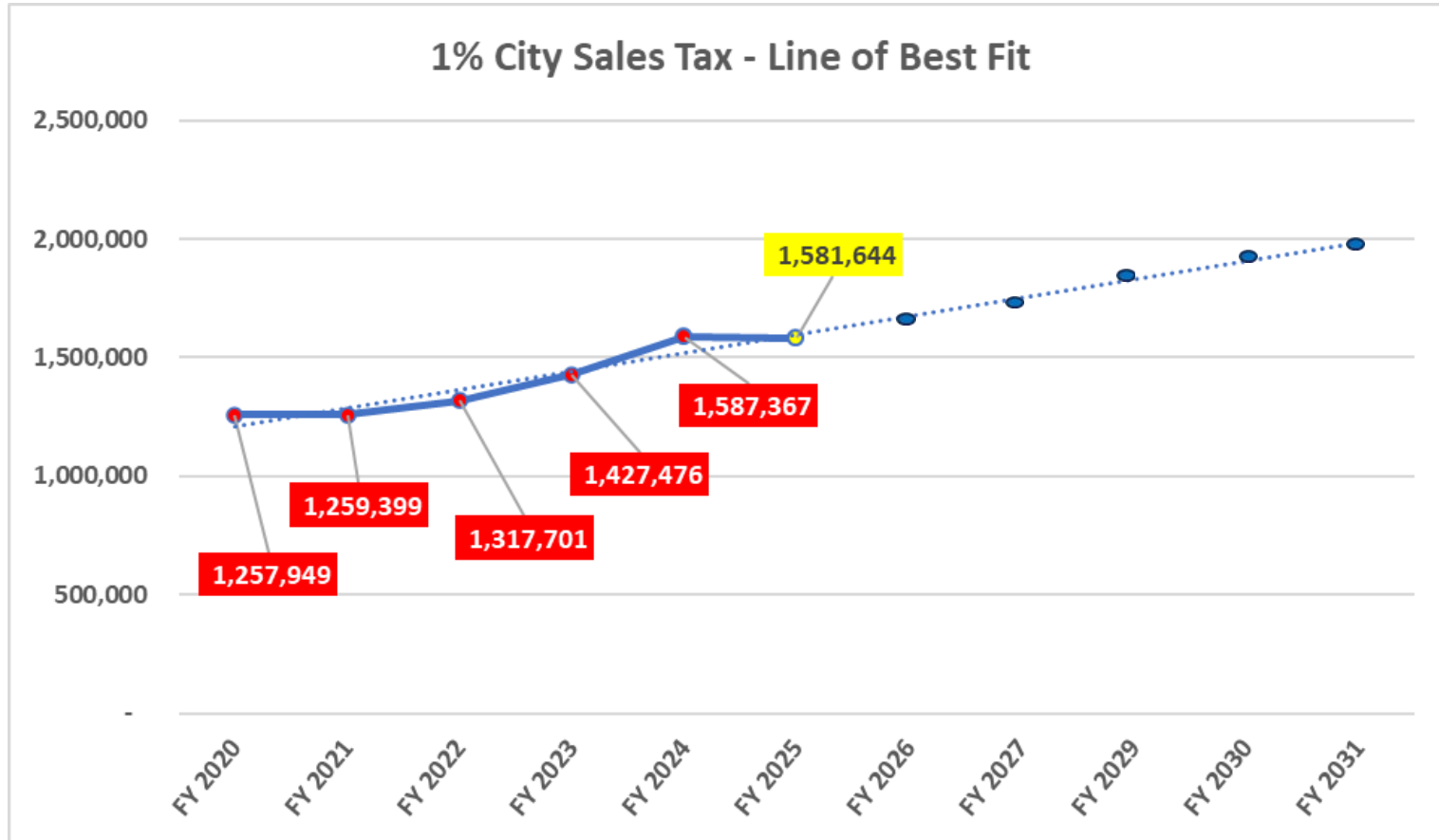
- The City, on average in the past 3 years, receives **23.2%** of sales tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.
- This data reflects the monthly transfer of TIF EATs from the General Fund to the Special Allocation Fund (Marketplace TIF).

# 1% City Sales Tax Revenue - 3 Year Trend History





# 1% City Sales Tax Revenue – Five Year Lookback



- Red: Previous Year Actuals
- Yellow: FY2025 Projected
- Blue: Projected FY2026 and Beyond

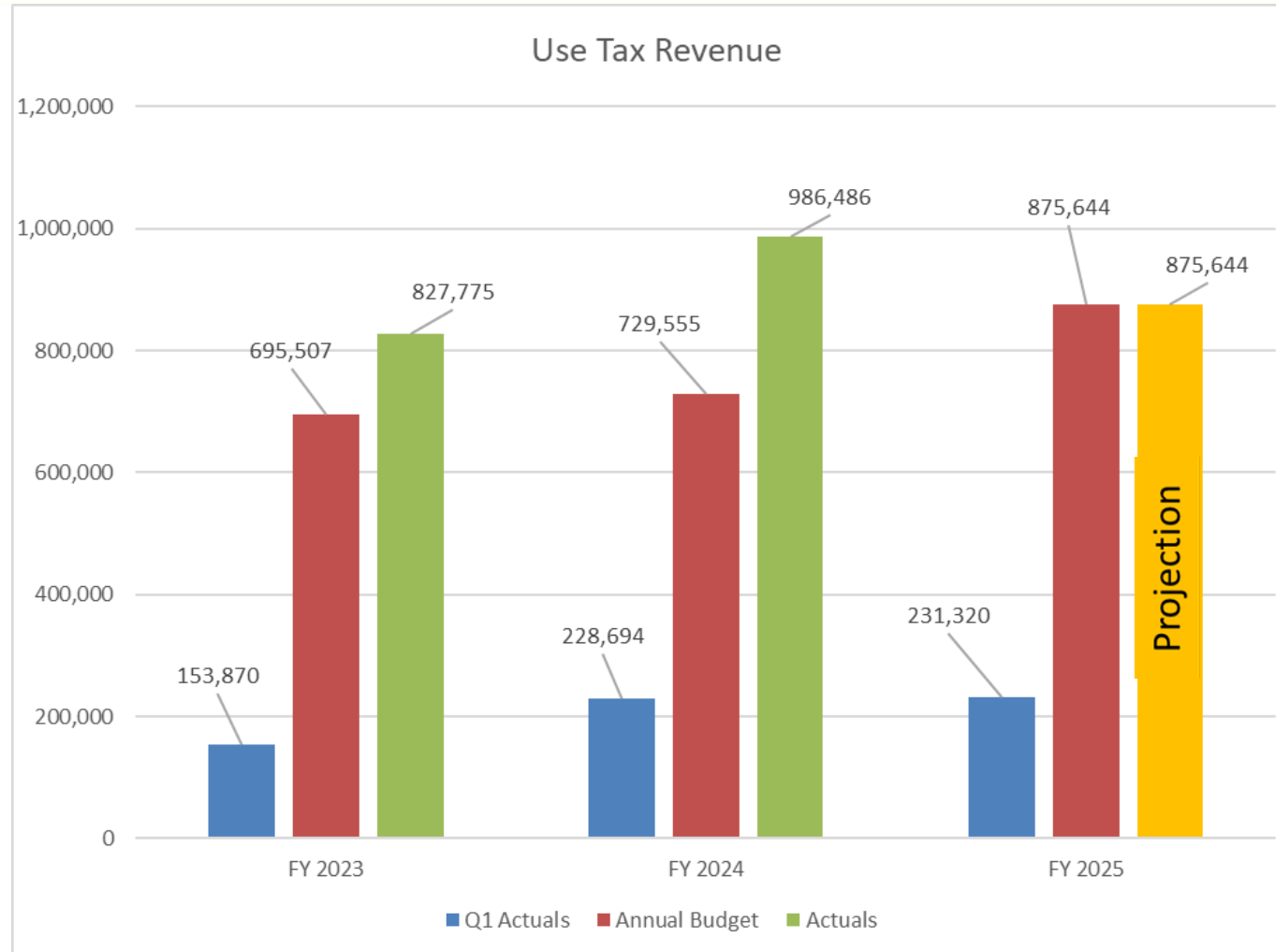
# Use Tax Revenue



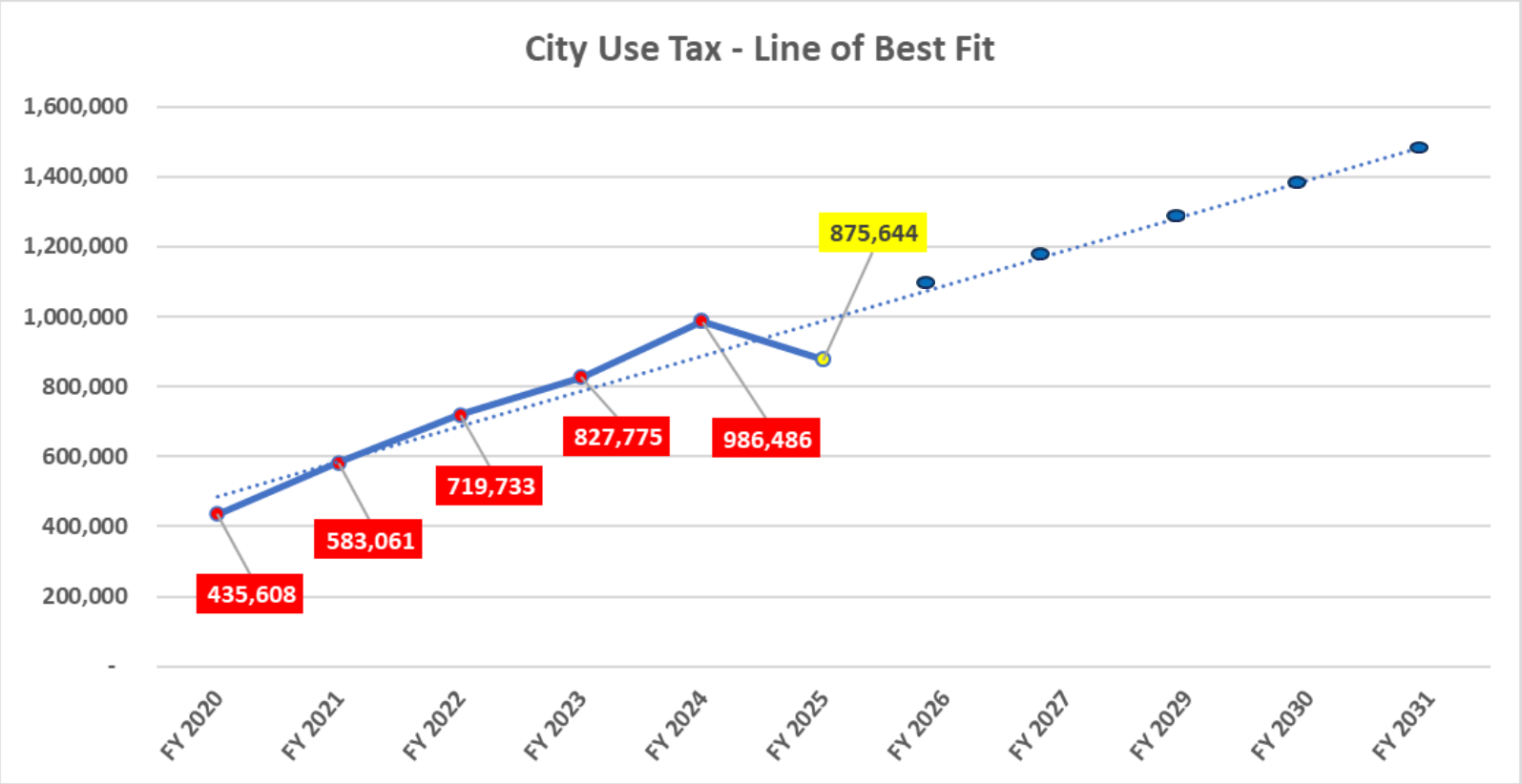
General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Use Tax Revenues	\$875,644	\$875,644	\$231,320	26.4%

- The City, on average in the past 3 years, receives **25.2%** of use tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.
- Use Tax performed well in FY2024, but projections for FY2025 have been lowered due to a possible economic downturn.

# Use Tax Revenue - 3 Year Trend History



# City Use Tax Revenue – Five Year Lookback



- Red: Previous Year Actuals
- Yellow: FY 2025 Projected
- Blue: Projected FY 2026 and Beyond

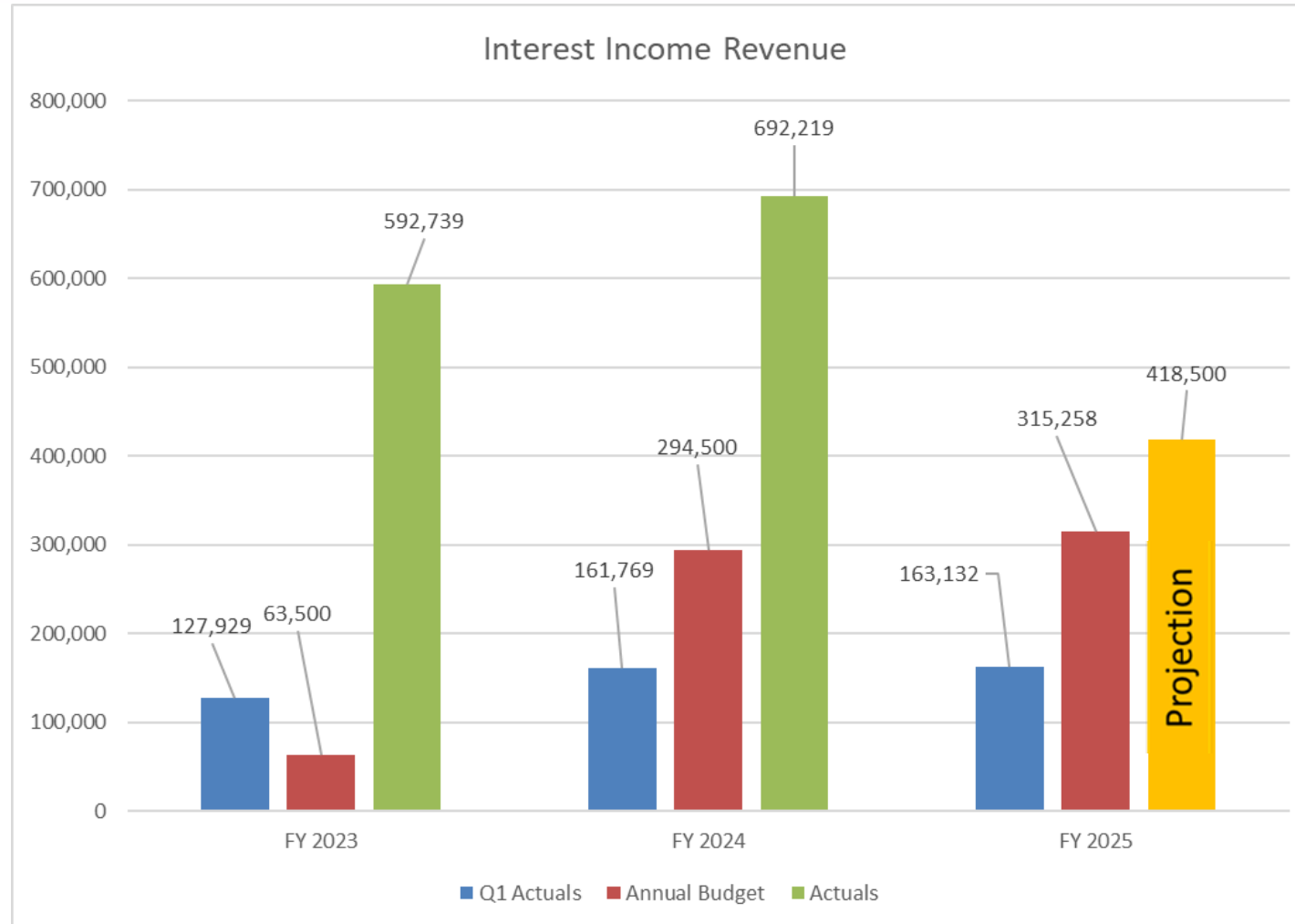
# Interest Income Revenue



General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Interest Income	\$315,258	\$418,500	\$163,132	51.7%

- The City has received **51.7%** of the annual budgeted interest income by the 1<sup>st</sup> quarter of the fiscal year.
- Projected interest income has been increased for FY2025 due to Federal Reserve predictions of fewer interest rate cuts.

# Interest Income - 3 Year Trend History





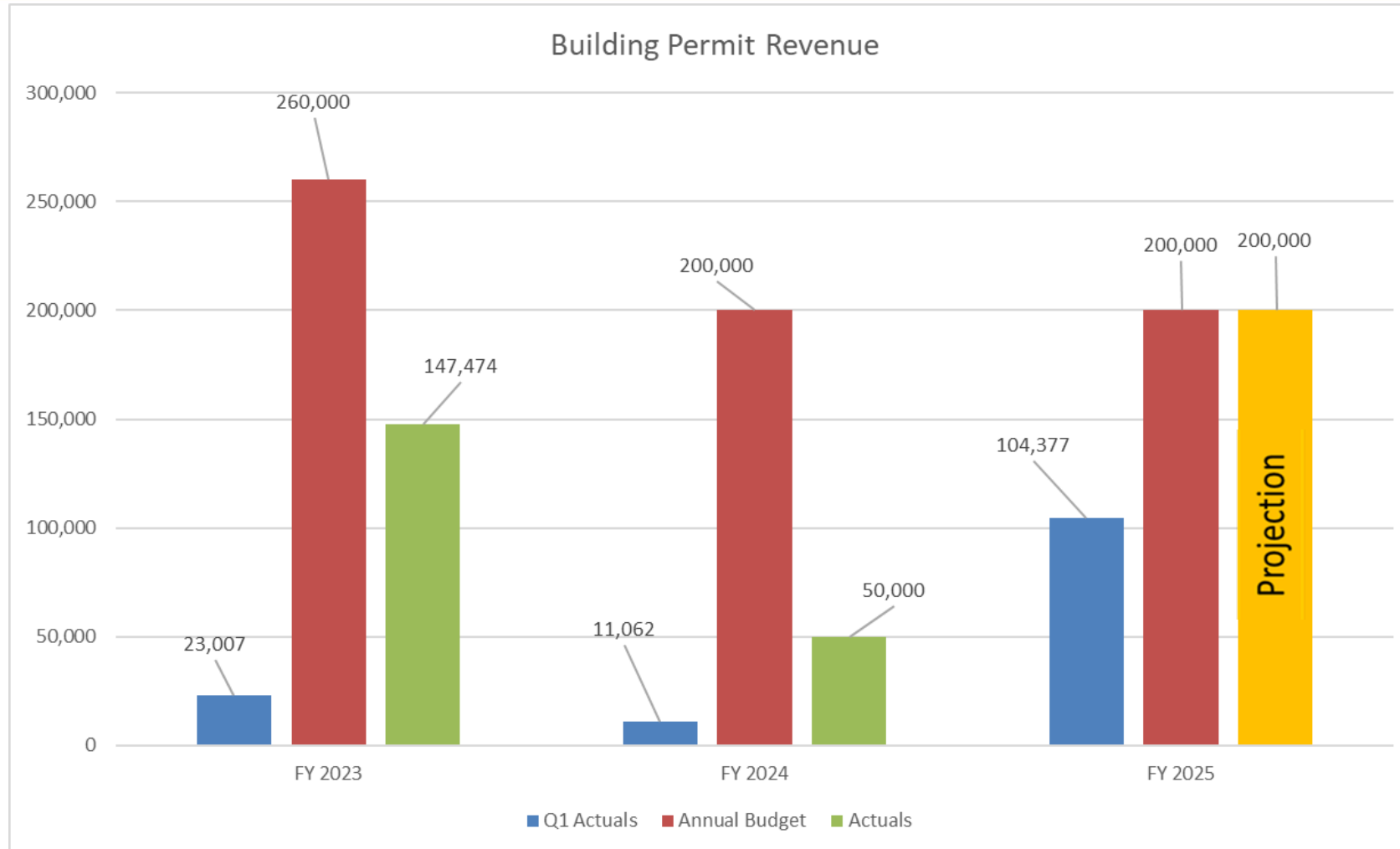
# Building Permit Revenue



General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Building Permit	\$200,000	\$200,000	<b>\$104,377</b>	<b>52.2%</b>

- Fairview Crossings, both residential and commercial, has been the largest project driving YTD revenue. Anticipate 110 Smithville revenue to commence during the summer of 2025.

# Building Permit Revenue





# General Fund – Bottom Line

	Actual FY 2024	Budgeted FY 2025	Projected FY 2025
<b>Beginning Fund Balance</b>	\$ 3,963,979	\$ 3,806,561	\$ 3,806,561
<b>Total Revenues</b>	\$ 6,942,100	\$ 6,737,657	\$ 6,840,899
<b>Total Expenses</b>	\$ 7,099,518	\$ 7,547,496	\$ 7,547,496
<b>Net Change in Fund Balance</b>	\$ (157,418)	\$ (809,839)	\$ (706,597)
<b>Ending Fund Balance</b>	\$ 3,806,561	\$ 2,996,722	\$ 3,099,964
			<b>\$ 103,242</b>

# Combined Water & Wastewater Fund



CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Revenues</b>	\$7,143,660	\$7,143,660	<b>\$2,076,798</b>	<b>29.1%</b>

- Water and wastewater sales are in line with budget. Revenues as a % of budget received slightly higher due to timing of grant reimbursements.

CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$10,800,684	\$10,800,684	<b>\$1,196,643</b>	<b>11.1%</b>

- Expenditures will increase during summer months as capital projects start and others are completed.

# 2025 Capital Funded Projects – CWWS Fund



Projected CWWS Capital Projects	Status
West Bypass of the 144th Street Lift Station (Construction)	Awaiting Bid
Smith's Fork Force Main (Construction)	In Process
Owens Branch Gravity Line Phase #1, Line #1 (Engineering)	In Process
Maple Ave & River Crossing (12" Waterline) (50% of Construction)	In Process
Stonebridge Lift Station (Engineering)	In Process
Stonebridge Lift Station (Construction With SSD Cost Sharing)	In Process
Water Plant Improvements (Construction)	In Process
McDonalds/Central Bank Lift Station (Engineering)	On Hold

- 144<sup>th</sup> Street Lift Station has a \$1,050,000 Federal Earmark in FY2025.

# Water & Wastewater Sales Revenue



*City Water Tower*

CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Water Sales</b>	\$3,676,000	\$3,676,000	<b>\$908,026</b>	<b>24.7%</b>

- The City, on average in the past 3 years, receives **23.41%** of water sales annual revenue by the 1<sup>st</sup> quarter of the fiscal year.

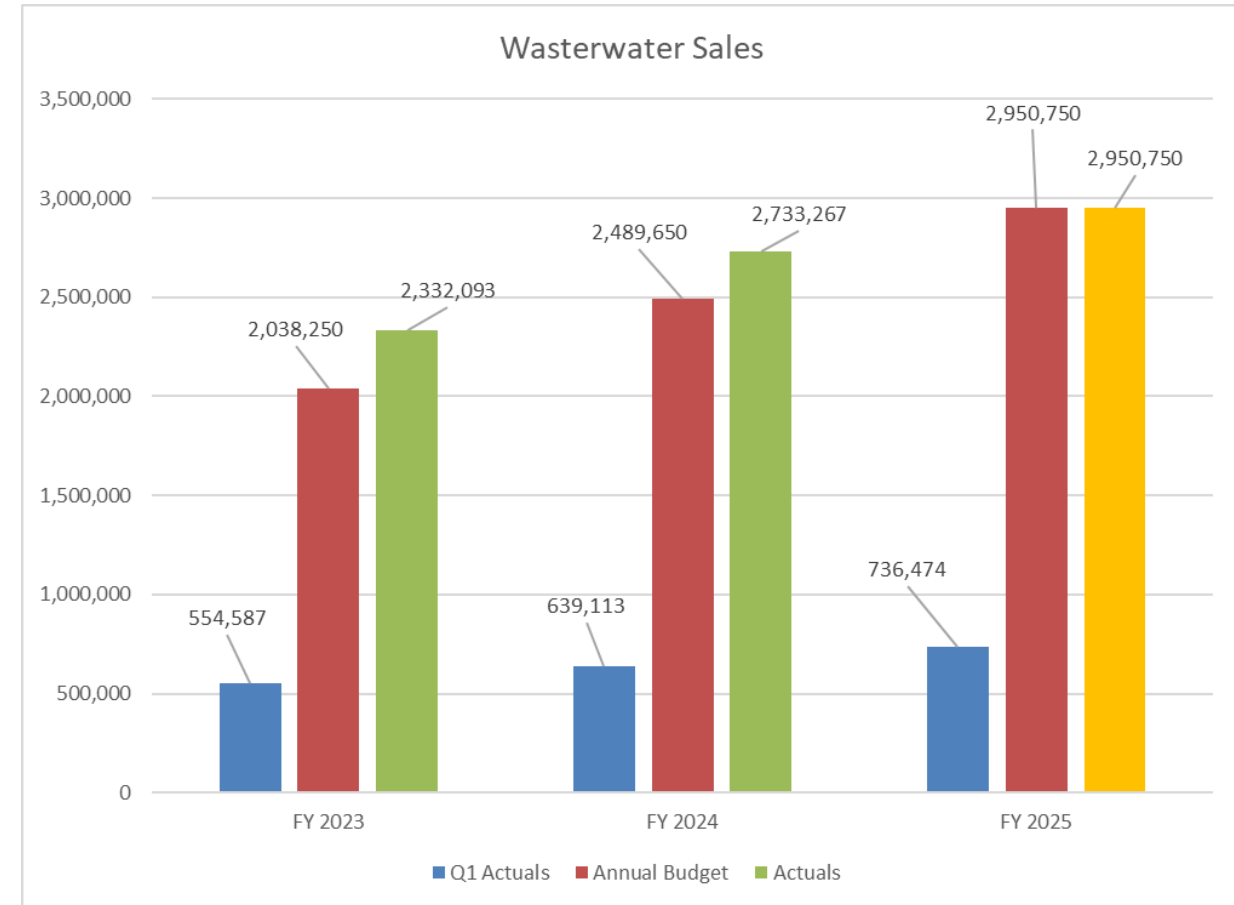
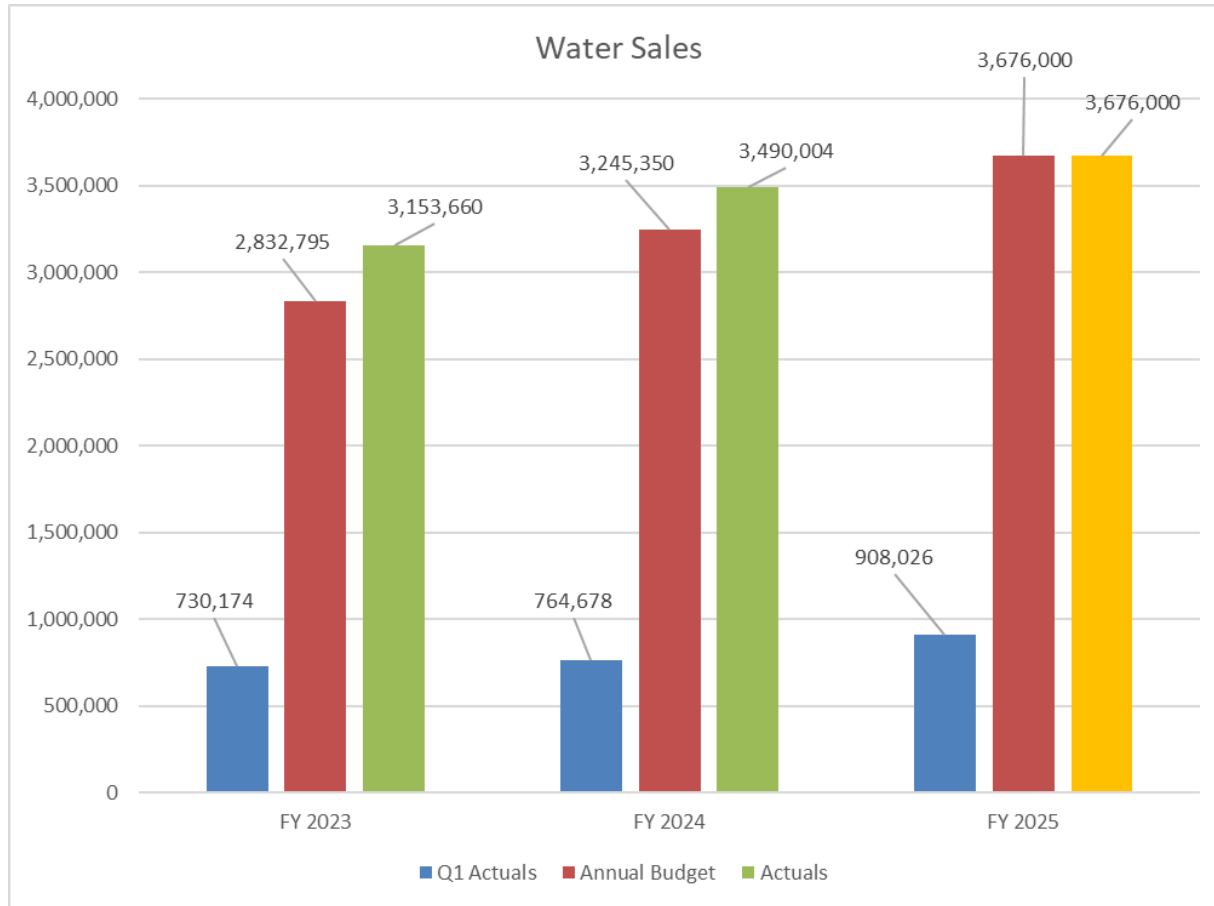
CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Wastewater Sales</b>	\$2,950,750	\$2,950,750	<b>\$763,474</b>	<b>25.9%</b>

- The City, on average in the past 3 years, receives **24.02%** of wastewater sales annual revenue by 1<sup>st</sup> quarter of the fiscal year.



# Water & Wastewater Sales Revenue

## 3 Year History of Q1



# CWWS Fund – Bottom Line

	Actual FY 2024	Budgeted FY 2025	Projected FY 2025
<b>Beginning Fund Balance</b>	\$ 6,589,526	\$ 7,725,820	\$ 7,725,820
<b>Total Revenues</b>	\$ 6,604,273	\$ 7,143,660	\$ 7,143,660
<b>Total Expenses</b>	\$ 5,467,979	\$ 10,800,684	\$ 10,800,684
<b>Net Change in Fund Balance</b>	\$ 1,136,294	\$ (3,657,024)	\$ (3,657,024)
<b>Ending Fund Balance</b>	\$ 7,725,820	\$ 4,068,796	\$ 4,068,796

# Capital Improvement Sales Tax Fund

Projected Capital Improvement Sales Tax Projects	Status
Riverwalk & Trail (Engineering)	In Process
2 <sup>nd</sup> Creek Sidewalks (Engineering)	In Process
Downtown Streetscape Phase III	In Process
1st & Bridge Street Round-A-Bout (Engineering)	In Process



*Streetscape Phase III – Conceptual Design*

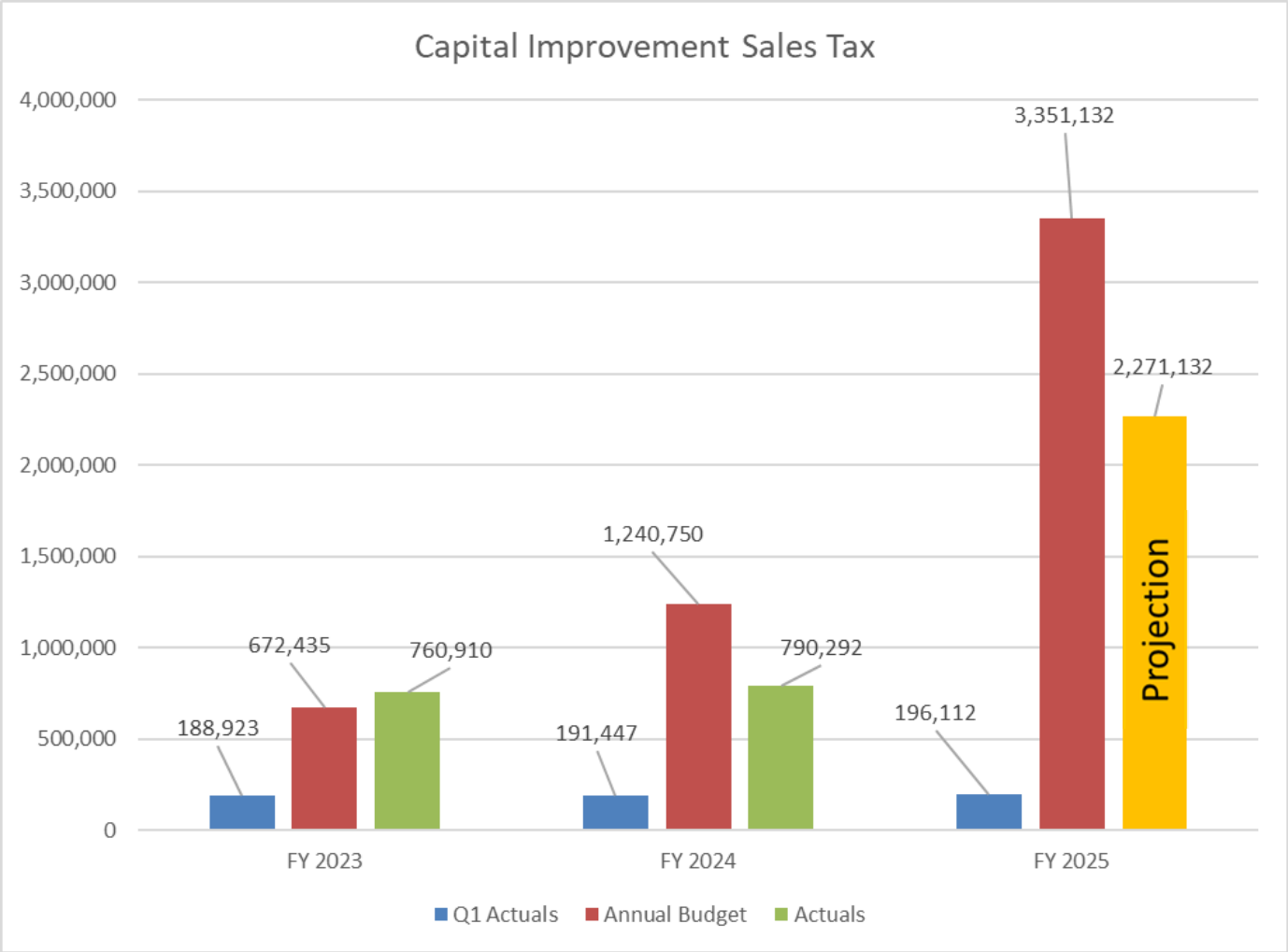
Capital Improvement Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Sales tax</b>	\$783,132	\$783,132	<b>\$196,112</b>	<b>25.0%</b>
<b>Reimbursements</b>	\$2,568,000	\$1,488,000	<b>\$215,000</b>	-
<b>All Revenues</b>	\$3,351,132	\$2,271,132	-	-

- Budget includes a \$1,488,000 MoDOT reimbursement for Streetscape Phase III Construction.

Capital Improvement Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>All Expenditures</b>	\$4,217,875	\$2,827,917	<b>\$840,720</b>	<b>19.9%</b>

- Current reimbursement request for Streetscape Phase III Construction expenses is approximately \$597,000. Expect full reimbursement by July 2025.

# Capital Improvement Sales Tax Revenue - 3 Year Trend History





# Transportation Sales Tax Fund

Projected Transportation Sales Tax Projects	Status
Annual Asphalt Overlay Program (Projects TBD)	In Process
Annual Sidewalk Replacement Program	In Process
Commercial Street Sidewalks (Construction)	In Process
1st & Bridge Street Round-A-Bout (Engineering)	In Process



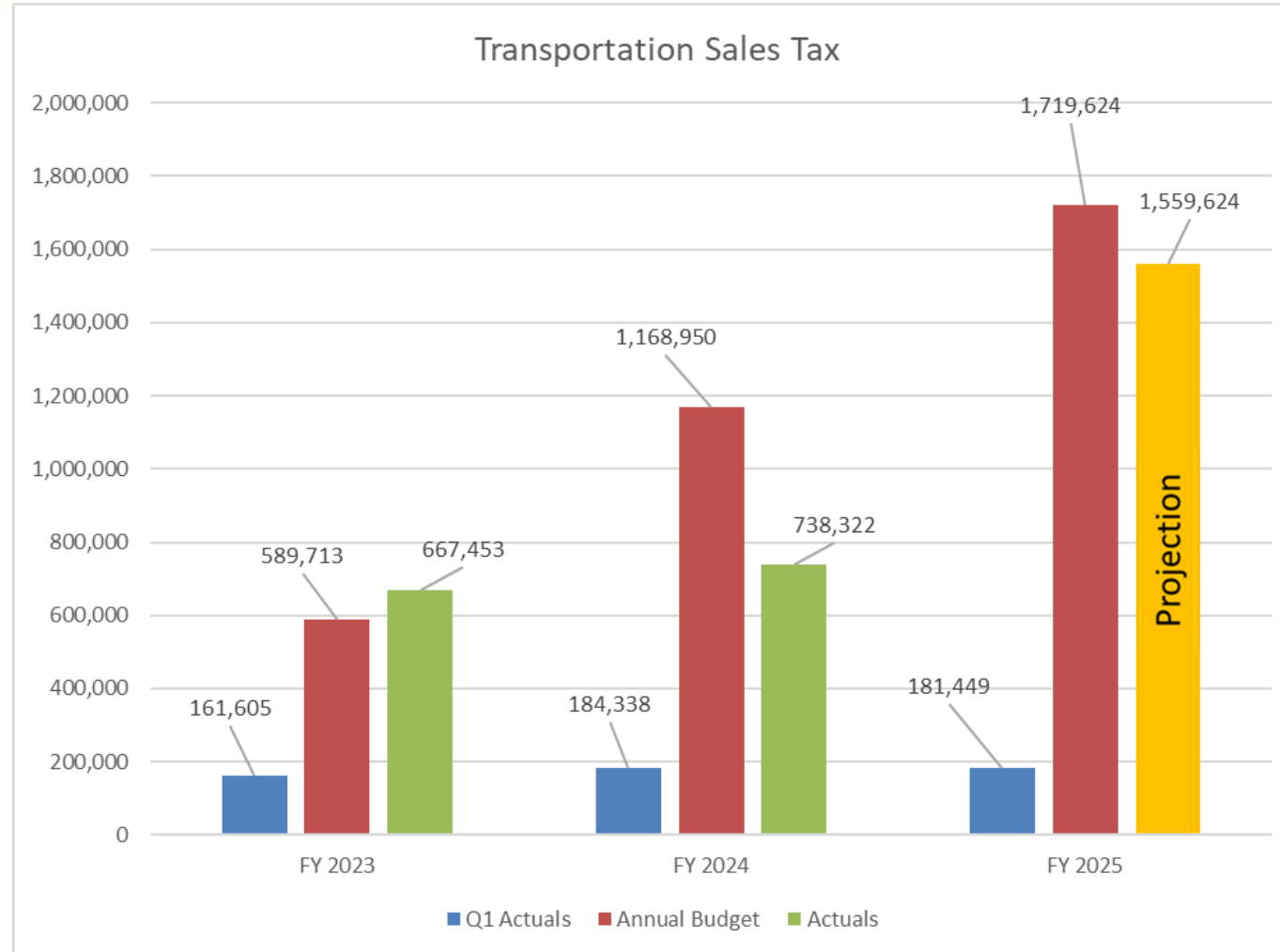
Public Works Street Department Team

Transportation Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Sales tax</b>	\$758,624	\$758,624	<b>\$181,209</b>	<b>23.9%</b>
<b>Street &amp; Curb Fees</b>	\$1,000	\$1,000	<b>\$240</b>	<b>24.0%</b>
<b>Reimbursements</b>	\$960,000	\$800,000	-	-
<b>Revenues</b>	\$1,719,624	\$1,559,624	-	-

- Budget includes a \$800,000 MARC reimbursement for Commercial Street Sidewalks.

Transportation Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$1,652,000	\$1,652,000	<b>\$59,497</b>	<b>3.6%</b>

# Transportation Sales Tax Revenue - 3 Year Trend History



# Park & Stormwater Sales Tax Fund

Projected Park and Stormwater Sales Tax Projects	Status
OK Railroad Trail - Phase I (Construction)	In Process
Dundee Road Stormwater Improvements (Engineering)	On Hold
Dundee Road Stormwater Improvements (Construction)	On Hold



Park & Stormwater Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Sales tax</b>	\$781,294	\$781,294	<b>\$196,156</b>	<b>25.1%</b>
<b>Reimbursements</b>	\$184,000	\$184,000	-	-
<b>Revenues</b>	\$965,294	\$965,294	-	-

- The City, on average in the past year 3 years, receives **20.68%** of park and stormwater sales tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.
- OK Railroad Trail has a \$184,000 grant.

Park & Stormwater Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
<b>Expenditures</b>	\$1,081,000	\$570,000	<b>\$17,207</b>	<b>1.6%</b>

# Debt Service Fund



*General Obligation Debt utilized to fund Main Street Trail*

Debt Service	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Revenues	\$365,000	\$365,000	\$0	0.0%

- Series 2018 and Series 2019 debt issuance

Debt Service	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
Expenditures	\$365,000	\$365,000	\$0	0.0%

- General Obligation scheduled debt payments (for Series 2018 and Series 2019 issuances) have been paid in February 2025.



# Sanitation Fund



Solid Waste Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
Revenues	\$971,205	\$971,205	\$241,988	24.9%

- The City, on average in the past 3 years, receives **24.75%** of solid waste annual revenue by the 1<sup>st</sup> quarter of the fiscal year.

Solid Waste Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
Expenditures	\$970,617	\$970,617	\$244,064	25.1%

- The City also pays to participate in the Household Hazardous Waste collection program administered by MARC which is funded by the Solid Waste Fund.

# VERF (Vehicle & Equipment Replacement Fund)



VERF	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
Revenues	\$469,000	\$469,000	\$0	0.0%

- ❑ The VERF will receive the annual operational support in Q2 of 2024.

VERF	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
Expenditures	\$474,794	\$474,794	\$102,798	21.7%

- ❑ The City is evaluating its leased vehicles and choosing to keep them longer rather than returning them, and trading between departments to align with department needs, resulting in cost savings.
- ❑ The City is currently leasing **38 vehicles** with Enterprise Fleet Management.



# 3 Month Budget Review - Conclusion



- **Revenues**

- *Property Tax:* Property tax is tracking to hit budget in FY2025.
- *Sales Tax:* Slight growth through Q1, which is likely somewhat driven by consumer inflation, but also growth in the local economy.
- *Use Tax:* Recognized growth through Q1 compared to previous year but anticipate FY 2025 actual to slow as the year progresses.
- *Interest Income:* Higher than budgeted revenue as rates remain high, anticipate a slight decline in rates in FY 2025.
- *Building Permits:* Increase in new residential and commercial permits resulting a positive outlook for FY 2025.

- **Expenditures**

- *General Fund Operational Expenditures:* Although it is early in the year, expenditures are trending as budgeted.
- *Capital Budgets:* Projected capital budget spending is moderate in all funds this year. Staff will continue to monitor budgets for any potential change orders or project cost increases.